

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

Income as per Income and expenditure account		<u>1,08,68,731</u>
85 % of the income to be utilised as per sec 11 (1)		92,38,421
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	80,56,580	
Less: Depreciation	1,27,367	
	79,29,213	
Add : Net addition of assets	0	79,29,213
Shortfall if any		13,09,208

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of Income , the net income of this institution will be taken into account.

2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of income the net income of this institution will be taken into account.


PRINCIPAL
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PRASAD V. POTLURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA-520 007

**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY,AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Pre.Yr Rs	EXPENDITURE	SCH	Amount Rs Ps	Pre.Yr Rs	INCOME	SCH	Amount Rs Ps
67,36,998	Examination Expenses	A	73,40,862.00	86,89,949	Examination Fee Collections		74,80,250.00
1,29,630	Miscellaneous Expenses	B	1,34,451.20	4,80,550	Miscellaneous Receipts	C	10,34,501.00
4,08,000	Honorariums		4,48,000.00	28,19,976	Bank Interest		23,53,980.00
5,900	Audit Fee		5,900.00				
1,49,843	Depreciation		1,27,366.93				
45,60,104	Excess of Income over Expenditure		28,12,150.87				
1,19,90,475			1,08,68,731.00	1,19,90,475			1,08,68,731.00

STATEMENT OF AFFAIRS AS AT 31.03.2023

As At 31.03.2022 Rs	LIABILITIES	SCH	Amount Rs.Ps	As At 31.03.2022 Rs	ASSETS	SCH	Amount Rs Ps
	GENERAL FUND			8,49,113	Fixed Assets		7,21,745.95
	Opening Balance		5,11,69,508.82	484574	P V P S I T		6,74,244.00
	add: Excess of Income over Expenditure		28,12,150.87	3,56,05,291	Fixed Deposits		3,73,12,311.73
5,11,69,509			5,39,81,659.69	1,42,30,531	Canara Bank 33672200037340		1,52,73,358.01
5,11,69,509	Total		5,39,81,659.69	5,11,69,509	Total		5,39,81,659.69

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices except wherenoted otherwise, following Cash method of accounting for recognising income/expenses.2.Depreciation charged @ uniform rate of 15% irrespective of date of addition as in earlier years. . 3..Grouping Schedules form an integral part of the Statements. 4. Previous year figures are rounded off to the nearest rupee.

 PRINCIPAL
 SECRETARY

 TREASURER

Place Vijayawada
Date : 15.09.2023

Subject to the above notes
Examined and Found correct
For RAJESWAR & CO
Chartered Accountants



(K.Rajeswar)
Proprietor

ICAI MEMBERSHIP NO 023575
ICAI UDIN 23023575BGRKKV4057



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2023

RECEIPTS	SCH	Amount Rs Ps	PAYMENTS	SCH	Amount Rs Ps
To Opening cash and bank Balances:			By Examination Expenses	A	73,40,862.00
Cash on Hand		0.00	Miscellaneous Expenses	B	1,34,451.20
Canara Bank 33672200037340		1,42,30,531.21	Honorariums		4,48,000.00
			Audit Fee		5,900.00
Examination Fee Collections		74,80,250.00			
Miscellaneous Receipts	C	10,34,501.00	P V P S I T		1,89,670.00
Interest received from Bank		23,53,980.00			
			Addition of Assets		0.00
			Fixed Deposits		17,07,021.00
			Closing cash and bank Balances:		
			Cash on Hand		0.00
			Canara Bank 33672200037340		1,52,73,358.01
		<u><u>2,50,99,262.21</u></u>			<u><u>2,50,99,262.21</u></u>



P. R. M.
SECRETARY

S. V.
TREASURER

Place Vijayawada
Date : 15.09.2023

Examined and Found Correct
For RAJESWAR & CO
Chartered Accountants

K. Rajeswar
(K. Rajeswar)
Proprietor

ICAI MEMBERSHIP NO 023575
ICAI UDIN 23023575BGRKKV4057



**PRASAD V POTLURI SIDDHARTHA INSTITUTE OF TECHNOLOGY, AUTONOMOUS
KANURU, VIJAYAWADA - 520007.**

Grouping Schedules for Income and Expenditure items for the Year Ending 31.03.2023

	SCH A	CURRENT YEAR Rs Ps	PREV YEAR Rs Ps
Examination Expenses			
Revaluation (PVP12,PVP14,PVP19)		49,260.00	67,700.00
Board of Studies		3,38,559.00	2,58,000.00
Governing Body Meeting		2,09,237.00	25,000.00
Canteen Expenses		1,95,252.00	2,32,317.00
Domain renewal		0.00	80,894.00
Invigilators Remuneration		1,75,210.50	4,49,531.00
Observer's Remuneration UG External		88,750.00	82,100.00
Practical Examiners Remunaretions External		10,33,099.50	11,65,654.00
Proof Reading		82,400.00	93,000.00
Results Processing		1,35,456.00	1,61,160.00
Evaluation		17,25,600.00	22,37,818.00
Printing & Stationery		13,44,174.00	3,95,159.00
Printer Conusmables		1,10,624.00	1,35,698.00
Academic Council Meeting Expenses		1,55,000.00	85,000.00
Provisional fee		1,58,812.00	1,56,000.00
Formating charges		20,750.00	23,425.00
Travelling and Hospitality Expenses		69,169.00	30,443.00
OMR Stiching Charges		15,158.00	11,180.00
University Officers Remuneration		60,000.00	35,000.00
Scheme of Evaluation B Tech, MBA, M.Tech		1,11,600.00	1,45,200.00
Scrutiny		98,844.00	1,33,851.00
Paper Setting Chages UG		10,40,000.00	7,28,000.00
Renewal (OMR Reader Software)		1,23,907.00	4,868.00
		73,40,862.00	67,36,998
Miscellaneous Expenses	B		
Bank Charges		118.20	1,026.00
Office Maintenance		3667.00	22,941.00
Postage		150.00	380.00
Repairs & Maintenance		7267.00	7,033.00
Academic External Audit		103900.00	95,800.00
Computer Maintenance		19349.00	2,450.00
		1,34,451.20	1,29,630
Miscellaneous Receipts	C		
Duplicate Hall Tickets		15800.00	17,500.00
Duplicate Mark Lists		44100.00	63,600.00
Re-Joining Fee		14000.00	18,000.00
Migration Certificate		7100.00	3,600.00
Name Correction Fee		2900.00	5,000.00
Student Verification		459000.00	1,36,500.00
Transcripts Receipts		491100.00	2,26,650.00
Miscellaneous Receipts		501.00	6,700.00
Duplicate Consolidated Grade Card		0.00	3,000.00
		10,34,501.00	4,80,550

Fixed Assets	%	W D V as on 01.04.2022	Additions	Total	Depreciation	W D V as on 31.03.2023
6KV UPS	15%	98214.58		98214.58	14732.19	83,482.39
Air Conditioner	15%	103356.19		103356.19	15503.43	87,852.76
Bio Metric Lock	15%	24022.73		24022.73	3603.41	20,419.32
Coding Machine	15%	648.53		648.53	97.28	551.25
Computer UPS	15%	428.45		428.45	64.27	364.18
Digital Copier	15%	29183.74		29183.74	4377.56	24,806.18
Electrical Materials	15%	289.64		289.64	43.45	246.19
Furniture	15%	291132.52		291132.52	43669.88	2,47,462.64
Networking Components	15%	13913.22		13913.22	2086.98	11,826.23
OMR & BARCODE reader	15%	33231.07		33231.07	4984.66	28,246.41
OMR SCANNER	15%	55165.00		55165.00	8274.75	46,890.25
Paper Cutter	15%	1574.99		1574.99	236.25	1,338.74
Paper Shredder	15%	12789.15		12789.15	1918.37	10,870.78
Printer	15%	23760.80		23760.80	3564.12	20,196.68
Scanner	15%	40129.62		40129.62	6019.44	34,110.17
Server	15%	57901.87		57901.87	8685.28	49,216.59
Stiching Machine	15%	8236.5		8236.50	1235.48	7,001.03
Tally Software	15%	18666.94		18666.94	2800.04	15,866.90
Travelling Bags	15%	217.99		217.99	32.70	185.29
Trolley Bag	15%	985.78		985.78	147.87	837.91
Xerox Machine	15%	35263.57		35263.57	5289.54	29,974.04
		849112.88	0.00	849112.88	127366.93	721745.95

